Welcome to the 2020 Nevada State Education Association Delegate Assembly. It is an honor to share with this body the highlights of this year’s financial activities.

NSEA is still here and will continue to be here.

The past two external audits of NSEA have included a “note of concern” in that there are financial concerns that “cast substantial doubt upon the Association’s ability to continue as a growing concern within one year from issuance of these consolidated financial statements. Therefore, the Association may be unable to realize its assets and discharge its liabilities in the normal course of operations”

Regardless of the “note of concern” NSEA continues to receive a “clean” audit, which is the highest rating. A clean audit report verifies that the bookkeeping and accounting practices used are appropriate and are in accordance with accepted financial practices. Kim Clyburn (CFO), Brian Lee, (ED), Brian Rippet (President), along with the input of the Budget Committee, continues to review all financial activities on a monthly basis. This ensures sound, fiscal decisions are being made and that NSEA continues to adhere to accepted financial practices.

NSEA has approached these challenges with the same high ethical standards and sound financial practices that have always been a hallmark. The Budget Committee is therefore confident the Association is moving in a direction that will guarantee NSEA’s long-term effectiveness and sustainability and operate in a way that supports NSEA’s Strategic Goals.

With great assistance from the NSEA staff, the Budget Committee continues to closely monitor our income and expenses to ensure NSEA continues to provide programs that include defending member rights and advocating for members through legal, legislative, and other areas of identified support.

One cannot be a successful Secretary/Treasurer without the assistance of NSEA staff. The position is not “full release”, which does not allow for as much “hands on” when it comes to the day-to-day financial activities of the Association. NSEA has the right staff in the right positions. As you prepare to approve a 2-year budget, please know you will pass this budget onto staff that is responsive to the success of this Association and its membership.

The first year of the 2-year budget is built firmly upon the appropriately trend data. Year 2 of the budget is built upon the best trend data that is available at this time. Year 2 will need to be amended at a later date to better reflect items such as dues increases, increases in such areas as insurance or retirement benefits, or any other issues that may arise in the first year. A budget is a tentative plan and should be amended as necessary to continue to provide a clear financial picture of this Association. Rest assured that all stakeholders are ready to move to a 2-year budget.

If question arise about the budget or the budget process during Delegate Assembly, please feel free to contact a member of the Budget Committee.

Thank you for your support of this wonderful statewide association.

Respectfully submitted,
Brian A. Wallace
NSEA Secretary/Treasurer